

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2010-AH- 078**

IN THE MATTER OF:
THE MORTGAGE OUTLET, INC.

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

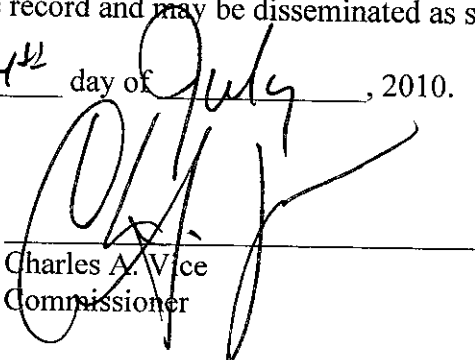
1. The Mortgage Outlet, Inc. ("Mortgage Outlet") headquartered in Marietta, Georgia, is licensed by the Department of Financial Institutions ("DFI") to conduct the business of a mortgage loan company at 1881 General George Patton Drive, Suite 106, Franklin, Tennessee 37067, under mortgage loan company license #MC21749 and MC18047.
2. On December 8, 2009, an examination was conducted into the condition, workings and affairs of Mortgage Outlet. In the course of the examination it was discovered that Mortgage Outlet violated Chapter 286.8 of the Kentucky Revised Statutes by employing an unregistered individual, named Glen Coles, to process mortgage loans on Kentucky properties.
3. By allowing an unregistered individual to process mortgage loans on Kentucky properties, Mortgage Outlet was in violation of KRS 286.8-030, which makes it unlawful for any mortgage loan company or mortgage loan broker to employ or use, with or without compensation, a mortgage loan originator or a mortgage loan processor if the mortgage loan originator or mortgage loan processor is not registered in accordance with KRS 286.8-255.

AGREEMENT AND ORDER

The Department of Financial Institutions and Mortgage Outlet, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. Mortgage Outlet agrees to pay a fine in the amount of two thousand five hundred dollars (\$2,500) dollars, which shall be made payable by cashier's check or money order to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Sally Mooney, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.
2. Mortgage Outlet agrees that the individual signing this Agreed Order on behalf of Mortgage Outlet is authorized to execute this Order and to legally bind Mortgage Outlet.
3. Mortgage Outlet agrees that by entering into this Agreement it waives its right to a hearing at which Mortgage Outlet would be entitled to be represented by counsel, to confront and cross examine witnesses for DFI, and to present evidence on its own behalf. Mortgage Outlet further agrees and acknowledges the jurisdiction of DFI over this matter and that this Agreement is a matter of public record and may be disseminated as such.

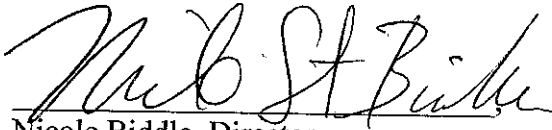
IT IS SO ORDERED on this the 14th day of July, 2010.



Charles A. Vice
Commissioner

Consented to:

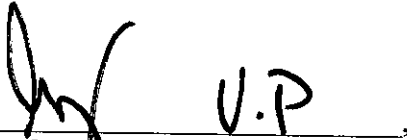
This 7th day of June, 2010



Nicole Biddle, Director
Division of Non-Depository Institutions

Consented to:

This 16th day of June, 2010



Steve Myers
Vice President
The Mortgage Outlet, Inc.
1800 Sandy Plains Parkway, Suite 304
Marietta, GA 30066

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was served by certified mail return receipt requested on this the 14th day of July, 2010 to:

Steve Myers
Vice President
The Mortgage Outlet, Inc.
1800 Sandy Plains Parkway, Ste. 304
Marietta, GA 30066



Shaun T. Orme
Assistant General Counsel
Department of Financial Institutions
1025 Capital Center Drive, Ste. 200
Frankfort, KY 40601
(502) 573-3390, ext. 282